

Why Does My Group Need Insurance?

What would happen if:

- your fundraising merchandise was damaged or stolen?
 - someone accused you of misrepresenting or mismanaging your group, or distributing false or misleading information?
 - money was missing?
 - somebody was hurt or property was damaged at one of your events?
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Create a paper trail for clarification in case questions arise at a later date:

You may believe that your nonprofit group can't afford insurance, but if something like this happens to you, and you are not adequately insured – your board members could be held personally, financially responsible.

Manage risk responsibly. Avoid lawsuits. Just in case, insure to be sure. If your organization has no insurance, whether you are staff or a volunteer, consider running out the door now until it does.

Insurance policies vary, as do insurance companies. It pays to shop around. There is no one size fits all for nonprofits, so look at your mission and activities to see what you need. It can be very helpful to have the assistance of a competent insurance professional. Ask your region or council leader (if you have one) for advice.

***The price of insurance is part of the cost
of doing business in the nonprofit world.***